#### EDWARD CLIFFORD HANGED

HIS PRIENDS FOUGHT FOUR YEARS TO SAVE HIS LIFE

His Case Had Been Through All the Courts of New Jersey and Twice Before the Supreme Court of the United States Says He Intended to Strike or to Kill Mr. Wattson. Edward (lifford, who murdered Supt. Willlam G. Wattson of the West Shore Railroad more than four years ago, was hanged in the County Jail in Jersey City yesterday morning A few moments before the rope was cut and while the doomed man was standing under the gallows, Father McGinley, his spiritual adviser, read this statement for him at his re-

"I never intended to strike, shoot or kill Mr. Wattson and I have never been able to realize how I came to take his life. I make this statement realizing that I am about to meet my God. My best wishes and blessings to you all.

Clifford spent the eve of his execution in bidding farewell to relatives and friends and preparing himself for death. His brother Thomas from Philadelphia and three women, cousins, visited him on Monday afternoon and bade him good-by. After them came Martin Filon, Simon Kelly and other friends who have devoted their time and money to the efforts made during the last four years to save him from the gallows. During the evening and up to midnight his attention was engressed by Fathers McGinley and Foye. Shortly after midnight Father McGinley administered the sacrament of communion. Clifford then threw himself on his couch and slept until 6 o'clock yesterday morning. and bade him good-by. After them came

when Sheriff Ruempler and Hangman Van Hise entered Chiford's cell shortly after 10 o'clock he was dressed in a new suit of black and was standing between the two priests sheriff Ruempler read the death warrant and Van Hise proceeded to pinion his arms. "I bear you no ill will and I only hope that you will not make a bungle of it," said Clifford to the bangman.

e hangman. Clifford walked to the gallows with a firm step. Clifford walked to the gallows with a firm step. Fathers McGinley and Fove walked on either side of him. Sheriff Ruempler gave the signal to cut the rope and the body sprang up in the air. The knot slipped around from under the ear to the chin and Clifford was strangled to death. The case sign carried through all the courts in the State, the Chancery Court, Court of Pardons, Supremic Court and Court of Errors and Appeals. It has also been twice before the United States Supreme Court.

#### NEW ANTI-VICE REPORMER

Has an Arrest Made, Wont Prosecute, and Is

Put Out of Court. Frederick Bruce Russell, "President of the State Law and Order Society," which has an office at 34 Park row, caused the arrest of Fannie Glick in Stuyvesant place on Monday night on the charge that she had solicited him. When the woman was arraigned in the Yorkville police court vesterday Russell said he had no complaint to make.

"Why did you cause her arrest, then?" asked Magistrate Poole "This woman has a good cause for an action for false arrest against

You do not care to make a complaint, as she has promised to keep away from Stuyvesant place," said Russell.
"Your law and order society does not care if

"Your law and order society does not care if she does business on any other street, eh?"
"Well, you see, she has promised to reform,"
Russell declared
"I am glad to hear that. I will help her to do so by senidng her to the Magdalen Home, said the Magistrate. "What has induced you to change your mind since her arrest? I don't like the appearance of this case, it is suspicious I will not allow you to trifle with this Court, and I instit that you make a complaint. Step down and do so." and do so."

The case was called later and the man still re-

The case was caned after and the man sur refused to make a complaint.

"Then get out of this court, sir, right away and never come before me again," said the Magistrate. "I would not believe a word you should say Officer, put this man out."

Russell left the court. Policeman Reich said he knew nothing about the prisoner other than what Russell had told him. The Magistrate discharged her.

#### ALLEGED COCKFIGHTERS TAKEN. Three Policemen Transferred for Failing to

Report the Main at Station. Cornelius Craft, a contractor of Lawrence, L. was arraigned before Magistrate Healy in Long Island City yesterday charged with being Interested in a cocking main that the police say took place in Simon Flaherty's hotel at Laurel Hill. L. I., on the night of April 6. Simon Flaherty, proprietor of the resort where the alleged fight took place, is also under arrest, Both men have been released under bail for examination. The arrests were the results of information obtained by Policeman Kayanagh white detailed to District Attorney Merrill's office as a detective. District Attorney Merrill said yesterday that it was through his orders that Kavanagh visited the place and secured

evidence.
"Chief Devery told me," said Mr. Merrill yesterday, "that he transferred Kayanagh for failterday, "that he transferred Kavanagh for fail-ing to report the cocking main to the precinct to which he was attached as required by the rules of the department. The Chief said at the time that two other police officials were at the fight and that they had also been transferred for failing to act in the matter. I believe now that Chief Devery ordered the present com-plaint to be made in the case and that the ar-rests made so far are the result of his orders."

# FRANCHISE TAX LAW ATTACKED.

Suits to Set Aside Assessments Begun by Five New York Corporations.

SYRACUSE May 8 - Five writs of certiorari were served here to-day on the State Tax Commissioners in proceedings brought by New York corporations to set aside assessments made under the Special Franchise Tax law. The under the Special Franchise Tax law. The writs were issued by Justice D. Cady Herrick of Albany. The plaintiffs are the Edison Electric Illuminating Company of New York, the Brush Electric Illuminating Company, the Consolidated Telegraph and Electrical Subway Company, the United Electric Light and Power Company and the New York Gas, Electric Light, Heat and Power Company. The assessments are attacked upon two grounds. It is maintained that the law creating the tax is unconstitutional and that the assessments are exnstitutional and that the assessments are ex-

### Eric's Heavy Rails and Plans.

An inspection of the Chicago division of the Bood Assistant Secretary Patterson, Treasure Eric Railroad has just been completed and the Clifford and Third Vice-President Chisholm wil fact is disclosed that a large part of the line between Buffalo and Chicago has been relaid with 90-pound steel rails. General Manager Mozier says that most of the Erie's branches are now in better condition than the main line was a short time ago. The laying of the heavier rails is to meet the requirements of the monster locomotives and other heavy equipment recently acquired. It is also intimated that the Erie will undertake to run faster trains between New York and Chicago very soon.

# Court Calendars This Day.

Court Calendars This Day.

Appellate Division—Supreme Court—Nos. 50, 51, 21, 24, 37, 52, 53, 54, 55, 66, 70, 79, 81, 52, 36.

Supreme Court—Special Term—Part I.—Motion calendar called at 10, 30 A. M. Part II.—Ex-parte matters. Part III.—Clear. Divorces—Nos. 4905, 4523, 3612, 4917, 5066, 5070, 5073, 5074, 4890, 4505, 4523, 3612, 4917, 5066, 5070, 5073, 5074, 4890, 4505, 4523, 3612, 4917, 5066, 5070, 5073, 5074, 4890, 4505, 4714, 4902, 4729, 3991, 4910, 4716, 5079, 5081, 5084, 5089, 4330. Part IV.—Clear. Law and Fact—Nos. 3934, 4479, 3426, 1339, 4407. Part VI.—Clear. Cases from Part IV. Part VI.—Adjourned until Monday, May 21, 1900. Part VII.—Case unfinished. Elevated R. R. cases. Trial Term—Part III.—Clear. Preferred Causes—Nos. 12380, 1354, 10564, 13529, 12106, 13547, 13653, 12328, 12783. Part III.—Clear. Nos. 2985, 6333, 6424, 6430, 6448, 6545, 6546, 6118, 6336, 5942, 5202, 6312, 6330, 6343, 6358, 6368, 5344, 6492, 6549, 6551, 6553, 6559. Part IV.—Clear. Cases from Part III. Part VI.—Clear. Cases from Part III. Part VI.—Case unfinished. Inquests—Nos. 2932, 2933, Day calendar—Nos. 3905, 9854, 5133, 5644, 5905, 5326, 5587, 3639, 5725, 5726, 5744, 5869, 5987, 2091, 6983, 6410, 6417, 13355, 7478, 1522, 8468, 1209. Part VII.—Part XI.—Case unfinished. Cases from Part VII. Part XI.—Case unfin

Court of Appeals Calendar.

WEEKLY CROP REPORT.

The Weather Favorable for Farm Work, but Less So for Vegetation. WASHINGTON, May 8.—The weekly summary

of crop conditions is as follows:

Rain is now very generally needed northward of the Missouri and Ohio rivers, including Kentucky and portions of the middle Atlantic States, the lack of moisture being most seriously felt in Michigan and portions of Wisconsin, Minnesota and North Dakota, while a large part of Texas continues to suffer from the effects of excessive rains of the two preceding weeks. Phenomenally heavy rains for the season occurred in California, especially on the southern coast, causing some damage; but on the whole they were greatly beneficial. The temperature conditions over the northern and central districts west of the Mississippi were highly favorable; but it was much too cool in the Lake region, Ohio Valley, the middle Atlantic States and New England, where frequent

frosts were more or less destructive. The cool, dry weather has retarded corn planting in the States of the Ohio and Mississippi valleys and Lake region, but very favorable progress has been made in the middle Atlantic States. In the States of the Missouri valley the conditions have also been generally favorable for planting, except in Iowa and Nebraska, where, however, a good start has been made. Some corn has been planted in the Dakotas, but in Minnesota farmers are waiting for warmer weather and rain. In the Southern States the reports concerning corn are generally favorable, except in Florida and portions of

Owing to low temperature and absence of rain winter wheat has made slow progress in the States of the Ohio Valley, and complaints of

rain winter wheat has made slow progress in the States of the Ohio Valley, and complaints of serious injury by fly in Tennessee and rust in South Carolina and Georgia are reported. In the middle Atlantic States and generally to the west of the Mississippi the crop has made good progress, the reports from the Pacific coast being especially favorable.

Some slight damage to spring wheat by heavy frost and high wind is reported from North Dakota, and the late sown in Wisconsin needs rain, but generally throughout the spring wheat region the crop is doing well.

The previously reported favorable outlook for oals continues unimpaired, except for slight deterioration in portions of the Ohio and Mississippi valleys, where growth has been checked by cool, dry weather.

Cool nights have been unfavorable to cotton over the northern portion of the enstern half of the cotton belt, and the heavy rains of the previous weeks in Florida and Texas have necessitated extensive replanting. Generally, however, the crop has done well. Good stands are reported, except in the flooded portions of Florida and Texas; in the last named State planting has been vigorously pushed where practicable and texas; in the last named State planting has been rendered necessary by floods.

Tobacco plants continue plentiful and are

foods.

Tobacco plants continue plentiful and are arge enough for transplenting in Virginta and lennessee. The bulk of the crop has been blanted in South Carolina.

Most of the reports respecting fruit continue mecouraging, although portions of the Lake egion, Ohio Valley and northern New England transport to the lake egion. sperienced very trying temperature condi-

#### BURLINGTON'S PROPOSED EXTENSION A New Line Likely to Be Built From Alliance

to Ogden. Although official confirmation of the report is lacking, there is an excellent reason to believe that the Chicago, Burlington and Quincy will extend its Nebraska division to Ogden or at least to a point near Ogden. The new line will practically parallel the Union Pacific at a distance of between forty and fifty miles north It will run from Alliance, Neb., on the line of the Billings extension, and according to common report will follow an easy grade about midway between the Billings branch and the Union

It is no secret that the Burlington management has been considering the practicability of extending its system to the Pacific coast. The extending its system to the Pacific coast. The company's engineers have surveyed two or three routes within the past few years. One of these routes is as follows: Starting from a point near Sheridan, Wyo., the extension would reach due west skirring the northern boundary of the Yellowstone Park, through Lolo Pass in the Bitter Root Mountains and across Idaho and Oregon to the coast. Should this route ever he followed the Burlington's Pacific terminus would be either Portland or Gray's Harbor. Since this route was surveyed, however, the Burlington management is understood to have made some changes in its plans.

At present the Burlington has three lines extending through Nebraska. The Southern line

At present the Burington has three lines ex-tending through Nebraska. The Southern line goes to Denver, the Northern line extends to Billings in Montana, and the intermediate line has its terminus at Cheyenne. Construction work has been under way for some time on the Northern line from a point near Alliance in work has been under way for some time on the Northern line from a point near Alliance in western Nebraska, southwesterly. This extension is the one that it is believed is destined to reach Ogden. It occupies territory between the Union Pacific and the Chicago and Northwester... and, in the opinion of some railroadmen, is the best available route to Ogden. At Ogden the Burlington can make connection with the Central Pacific. The unwillingness of Burlington officers to admit officially that an extension to Ogden is on the cards its said to be due to a disposition on the part of the management to wait awhile for lower prices of steel rails and other supplies. rails and other supplies.

STEEL AND WIRE FEELING BETTER Industry Not Going to the Dogs-Another Directors' Meeting To-day.

Another meeting of the directors of the American Steel and Wire Company will be held to-day. Some of the Directors were in session at the company's office yesterday. John Lam bert, President of the company, when asked if reports that several mills of the wire company had started up this week were true, replied:
"No, that story got around, but there is nothing in it. We did, a little while ago, start up a couple of mills at Johet. I thought, at the time the mills were shut down, we should get started again in about two weeks. I now think, if this weather continues, we may expect all the mills to start running next week. This is our saleable weather.

"You don't think the steel business of the country is going to the dogs, then?"
"No, sir, I never did. I think that the business may now be classed as lairly good. I think that under present conditions before long we may see it fairly better, and I think the last six months of the year we may expect to see it very good."

Transvers. bert, President of the company, when asked if

all be on hand at this morning's hearing before Magistrate Zeller on the charge against Mr.

Notes of Wall Street News United States Judge Lacombe has discharged the following receivers of the Union Pacific Railway and its thirty-nine allied railway and other properties: S. H. H. Clark, Oliver W. Mink, E. Ellery Anderson, John. W. Donne and Frederic R. Coudert. Their work is done.

Frederic R.Coudert. Their work is done.

Authorative denial is given to a report circulated yesterday that as the result of a deal between John W. Gates and Thomas Dolan Mr. Dolan remains a director of the American Steel and Wire Company and the United Gas Improvement Company of Philadelphia, in which he is interested, obtains 80 per cent. of the stock of the New Amsterdam Gas Company, thus securing an entrance into this city. A number of the members of the New York Stock Exchange have prepared a memorial to be addressed to the Committee on Ways and Means at Washington, urging the repeal of the war revenue tax on stock and bond transactions. Signatures will be solicited.

Thirty Per Cent. Chicago and Alton Dividend Wall Street heard with much interest yesterday that the Chicago and Alton Railroad Company had declared a dividend of 30 per cent. on its stock payable next Monday. This is the old its stock payable next Monday. This is the old Chicago and Alton property, which is now leased to the Chicago and Alton Railway. Beyond admitting the fact that such a dividend had been declared, the officers of the company declined to make any statement about the matter. It is known that nearly all of the stock of the old company is now held by the Gould-Harriman-Schiff syndicate.

### Shipments of Gold To-morrow.

It is expected that fully \$2,500,000 of gold will be exported to Europe on Thursday. Lazard Frères admitted yesterday that they were figuring on a shipment of \$750,000 figuring on a shipment of \$750,000. The National City Bank made inquiry at the United States Assay Office regarding a possible engagement of \$500,000 of bars, and this bank, it was reported, may ship \$1,000,000. Goldman, Sachs & Co. inquired at the Assay Office for \$1,250,000 of bars. Heidelbach, Ickelheimer & Co. said that whether they shipped or not would depend upon the condition of the sterling exchange market to-day.

BOND COMPANY AND COLER.

BUSINESS DISAGREEMENT. BOTH SIDES SAY.

Croker's Company and Its Co-Surety Have Offered to Deposit More Than the Amount

in Dispute Pending Settlement, but No More City Business Is Going That Way. President John R. Bland of the Croker-Freedman United States Fidelity and Guaranty Company, [not the Fidelity and Casualty Co] which has been excluded from city business since April 20 by Comptroller Coler because of a dispute over the \$75,000 bond of the Armstrong and Bolton Company, on which it was a co-surety with the American Bonding and Trust Company, made a statement of the company's side of the case yesterday in which he said that the controversy between the Fi-

nance Department and his company related ex-

clusively to business policy. Mr. Bland was notified on April 20 by Mr. Coler that his company would not be accepted as a surety thereafter until the Armstrong-Bolton bond had been settled. Sylvester J O'Sullivan, manager of the company, wrote a letter of expostulation to Mr. Coler at once, in which he said that the sureties on the bond dis

letter of expostulation to Mr. Coler at once, in which he said that the sureties on the bond disputed their liability on the ground that the city had not observed its obligation. He offered to deposit \$85,000 in any trust company to be designated by the Comptroller as a guarantee that the companies would carry out their end of the contract if the courts decided Against them. Of the effect which the Comptroller's order would have on the business of the company, Mr. O'Sullivan said:

"As the business of surety upon contracts passing through your office is a large part of our business, we feel that if you persist in the stand you have taken we will suffer a great loss, not only in our profits, but in the reputation of the company, which, by reason of its financial condition, is entitled to be regarded as beyond question.

Mr. Bland said that negotiations had been in progress ever since Mr. Coler made his order looking to an adjustment of the disputed question. He was much surprised at the publication of the facts, because "everybody was supposed to be doing all in his power to bring about a peaceful solution of the controversy."

Mr. Coler talked about the matter to reporters yesterday for the first time. He said that the company's default on the Armstrong-Bolton contract was the reason for its exclusion from city business, but that there were other things in its relations with the city government which were not in its favor. What they were he would not tell.

"It is purely a matter of business in the Finance Department," said Mr Coler. "I have no personal or political hostility to Mr. Freedman's company. I must insist on its fulfilling its contract. If any other company had acted

no personal or political hostility to Mr. Freedman's company. I must insist on its fulfilling its contract. If any other company had acted in the same way, it would be similarly treated "
Mr. Coler has also issued an order refusing to accept the American Bonding and Trust Company as a surety on any bonds until the Armstrong-Bolton dispute is settled.

PROTEST AGAINST "SOO'S" CUT. Trunk Line Passenger Agents Object to

East-bound Homeseekers' Excursions. All of the trunk lines were represented at the meeting of general passenger agents in this city yesterday. Commissioner L. P. Farmer brought up the Canadian Pacific "Soo" lines' reduced fares for homeseekers' excursions from Western points to the East. The "Soo" line has put in the uncommonly low rate of one fare plus \$2 for the round trip. This is said to be in retailation for the westbound homeseekers' excursions established by the Western lines. excursions established by the Western lines.

The sentiment was unanimous among the general passenger agents yesterday that this action of the "Soo" line is likely to have a mischlevous effect on rates in Eastern terriory. Should the "Soo" line make a large distribution of its eastbound cut rate tickets, New York scalpers, it is averred, would reap a harvest from the return portions of these tickets. Some of the passenger agents fear that the present stability of rates in trunk line territory will be disturbed unless the "Soo" withdraws its cut rates.

will be disturbed unless the "Soo" withdraws its cut rates.

For some time past the "Soo" line has been fighting the Chicago-St. Paul lines, and the trunk li es have persistently declined to be drawn into the fight. Following out the conservative policy thus far pursued the meeting yesterday merely adopted a resolution of protest against the action of the "Soo" line. If the "Soo" adheres to its present course, however, more radical steps are likely to be taken.

A good part of the general passenger agents' meeting was taken up in the granting of special rates for excursion parties and conventions. rates for excursion parties and conventions

Pennsylvania Has All It Wants. First Vice-President J. P. Green of the Pennevivanta Railroad is quoted as saying that the purchase of the Western New York and Pennsylvania and the Long Island railroads practically completes that company's policy of ac-

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Have removed to temporary offices at 56 Wall Street.

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FRIDAY, MAY 11, Is the LAST DAY to Buy Stock at \$5.50 a Share,

We guarantee that this stock will be \$10 a share on or before Thursday, June 28, 1900. (Note-This stock sold last December at \$2 a share. Don't you wish that you had bought some then? Buy to-day.) Remember the early days of the telephone, and watch Liquid Air stock advance, also.

Subscriptions received by mail or in person—from me share to one thousand shares. Make cheeks or P. O. Money Orders payable to

NATIONAL LIQUID AIR CO., Fiscal Office, 124 World Building, New York.

We have made LIQUID AIR and claim for our in-

# FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

COMPANY OF MARYLAND.

STATE OF NEW YORK.

INSURANCE DEPARTHENT.

ALBANY, April 24th, 1900.

WHEREAS, The Fidelity and Deposit Company, located at Bailimore, in the State of Maryland, has fill din this office a sworn statement, by the proper officers thereof, showing its condition and business, and has compiled in all respects with the laws of this State, relating to Surely Insurance Companies Incorporated by other States of the United States;

NOW, THEREFORE, In pursuance of law, I. Francis, Hendricks, Superintendent of Insurance of the State of New York, do hereby certify that said Company is hereby authorized to transact its appropriate business of Surety Insurance in this State, in accordance with law during the current year. The condition and business of said Company at the date of such statement (December 31, 1890) is shown as follows: ollows:

kgregate amount of available assets. \$4,237,304 37
kgregate amount of liabilities lexcept
capital and surplus), including rein-

surance mount of actual paid-up capital .... Amount of income for the year, in cash. 1,182,619.45
Amount of expenditures for the year, in cash. 1,182,619.45
IN WITNESS TO THE YEAR, IN cash.
IN WITNESS WHEREOF, I have hereunto subscribed my name and caused the scal of my office to be affixed the day and year

above written.
FRANCIS HENDRICKS,
Superintendent of Insurance.

WE OWN AND OFFER \$150,000 City of Paterson, N. J., 4% Bonds. \$125,000

City of Yonkers, N.Y., 32% Bonds. PARTICULARS ON APPLICATION.

Thompson, Tenney & Crawford, BANKERS.
TEL 1701 CORT. 35 NASSAU ST.

Lehigh and Wilkes-Barre Coal Company.

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#### **ITLE GUARANTEE** AND TRUST COMPANY. **EXAMINES AND GUARANTEES**

Titles to Real Estate CAPITAL AND SURPLUS - \$5,000,000

146 Broadway, New York.

175 Remsen St., Brooklyn.

# Wheeling, Lake Erie & Pittsburgh Coal Co.

First Mortgage 5% Bonds.

with the plans of reorganization recently proposed are invited to communicate and confer with a Committee of actual bond-owners, at the office of the undersigned, No. 27 William St., Room 804. Prompt action is desirable.

A. H. SPENCER. THE PENNSYLVANIA RAILROAD COM-

General Office, Broad Street Station, pHiLADELPHIA, May 1, 1000.

In accordance with the advertisement of December 13, 1809, notice is hereby given that certificates of the capital stock of THE PENNSYLVANIA RAIL-ROAD COMPANY, to be issued for allotment recipts, deposited during the month of May, will be ready for delivery, at the Stock Transfer Department, Room 271, Broad Street Station, Philadelphia, on June 18th, those deposited in June, on July 18th, and those deposited in July, on August 18, 1000.

Clections and Aleetings. THE DELAWARE AND HUDSON COM-PANY.

The annual meeting of the stockholders of this com-pany will be held at the office of the company, 21 Cortlandt Street, in this etty, on Tuesday, the 8th day of May next, for the election of Managers and for other business.

day of May next, for the election of the business.

The poils will open at 12 o'clock noon, and remain open for one hour. The transfer books will be closed from the close of business Saturday, April 28th, until the morning of Wednesday, May 9th.

By order of the Board of Managers.

F. M. OLYPHANT Secretary.

THE SUN PRINTING AND PUBLISHING ASSO-THE SUN PRINTING AND PUBLISHING ASSO-CLATION - The annual election of trusters of this association will be held at its office, 170 Nassau st., New York, on Monday, May 21, 1900, from noon till 12:30 o'clock P. M. L. O. MACDANIEL Secretary. Missouri Pacifie's Vice-Presidents.

In the readjustment of the duties of the vicepresidents of the Missouri Pacific Railroad, presidents of the Missouri Pacific Railroad, Frank Jay Gould, the recently elected First Vice-President, has been put in charge of the affairs of the company in the East, under the immediate direction of President George J. Gould. The Second Vice-President, Charles G. Warner, is to have general supervision of the interests of the company in the West, particularly of the legal, traffic and commercial business. Russell Harding, the Third Vice-President and General Manager, is to exercise jurisdiction over the operating department and construction work. construction work.

Rate Cutting on Texas Lines.

Open tariffs considerably below the standard freight rates have just been issued by the Missouri Pacific and the Texas and Pacific railroads, from St. Louis to Texas points. These cut rates; it is asserted, have been made to meet reductions made by the Huntington lines and conservative traffic men fear that a rate war, followed by general demoralization, will ensue. There is also more or less cutting of passenger rates to and from points in Texas. PINANCIAL AND COMMERCIAL.

TUESDAY, May 8. The sluggish liquidation in stocks that has een going on for several weeks past became acute to-day. In some stocks there were occasional spasms of selling that indicated exhausted margins. The movement as a whole reflected discouragement and a slow awakening to the fact that speculative conditions have undergone a radical change as compared with a few months ago. It has been evident for some time past that the speculation in stocks has been sustained principally by two factors. One of them has been positive, namely, support given by pools in various issues, notably Baitimore and Ohio, Missouri Pacific, Sugar Refining, American Tobacco and Union Pacific. A negative influence has been the indisposition of speculative holders to part with their stocks. The reactionary movement in general business has been so gradual that hev have not perceived the change in the conditions controlling values. They have also ignored the fact that a Presidential campaign is at hand which will engross the attention of the country and in which the elements of uncertainty are likely to be as potent from a speculative point of view as in any previous campaign. The foreign political and financial situation vill also have to be reckoned with during the next few months. London has not only ceased buying stocks here, but is now disposed to sell them. It has already sold practically all of the stocks that it was carrying here and when Europe begins to return its recent speculative purchases of securities the foreign exchange market is certain to be affected by the operation. There was a noteworthy increase in the volume of trading to-day, but, to use a trite expression, it was at the expense of values. From start to finish the market did not enjoy a rally worthy of the name. The professional element made efforts from time to time to decress prices, but its sales were insignificant in comparison with the steady throwing over of long stocks. At the decline a good many short contracts were apparently covered and there was a little buying through commis-Although the interest of the Street has re cently centred in the iron and steel stocks

the heaviest trading to-day was not in them nor, with the exception of Tennessee Coal, did they sustain noteworthy ne losses. The liquidation was most marked in Sugar Refining, Baltimore and Ohlo issues, Missouri Pacific, Southern Pacific, Peoples Gas American Tobacco, Union Pacific common and the shares of the Granger trunk lines. The greatest net loss was that of more than 6 points in Baltimore and Ohio common and the next that of 3% per cent. in the preferred stock. Of specific news affecting values there was none As already noted, the market reflected chiefly a disposition to close out speculative venture that apparently had been made on what has proved to be an incorrect diagnosis of the im-

mediate future of the market. The closing was heavy at about the lowest prices New York Stock Exchange-Sales May 8 UNITED STATES AND STATE BONDS (IN \$1000s) 11 U S 3s, c......1095 5 Ala, class A ...... 1105 CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked U S 2s (pew), r. at plof G 103 104 1925 ... 134% 134% US 28 (old), r. US 48, a. at plof G 99% — 1925 ... 134% 134% U S 2s (old), t.

U S 58, t. Lehigh and Wilkes-Barre Coal Company.

TO HOLDERS OF CONSOLIDATED MORT-GAGE HONDS, PAYABLE JUNE 1, 1900.

By agreement between the Lehigh and Wilkes-Barre Coal Company of New Jersey these bonds will be extended for Ten years from June 1, 1900, at four and one-half per cent interest, payable quarterly on the first days of March, June, September and December in each year and such extended bonds be guaranteed both as to principal and interest by The Central Halfroad Company of New Jersey These bonds will extinue to be secured by the present mortgage which now constitutes a first llen on aimost all the property of the Coal Company. The entire issue has been subscribed for, reserving, however, to all present holders who present their bonds for the purpose on or before May 21, 1900, the privilege of exchanging their present bonds for the extended bonds so guaranteed. Bondholders who desire to avail of this privilege may present their bonds at the office of The Central Ralload Company of New Jersey, 143 Librity st. at any time efter May 10, and up to and including May 21 next, and will receive immediate payment of their June cuspons and receipus entiting them to the guaranteed extended bonds, which will be ar interest from June 1, 1900.

By agreement between the Lehigh and Wilkes-Barre 1000, 1004 1000, 126 1000, U S 3s. r. 1998 1918.... 1094 110 1904 .... 1125 113

| Balt & Ohio 3 | Second | Pack | Standard | Pack |

4000 83 North Pacific 34 4000 91 John Mid 2-4s 47000 6714 7000 91 5000 784 500 6712 Total sales of bonds (par value) \$2,114,09) BAILBOAD AND OTHER SHARES. High Low Clos Net

2236 Am CAPC 17 164 164 - 14 1205 Am CAP pt 654 65 65 - 14 110 Am Cot Op! 95 200 Am Express 1 54 1 54 2550 Am ler..... 44% 43% 43% -1 100 Am Lin Oi. 12 12 12 -245 Am Ian Op: 56 100 Am Malt pl. 2214 2214 2214 -1 1875 Am Smelt's 371, 37 3714 - 14 850 Am Smet p 8814 8814 8814 - 14 1800 Am St Hoop 2414 2114 400 Am Stl Hp: 7214 7114 400 Am Sti Hp: 7214 714 714 -114 New York Central. 13694
49150 Am Sugar. 11216 10836 10836 -436 Notfolk & W...... 37

100 Am Sugr p. 111 111 3410 Am SAWp: 76% 620 Am Tin PL 425 Am T Pipt. 78 30230 Am Tob Ca 102% 1705 Ansconda.. 44% 15780 At TASP 25% 89125 At TASF pt 69% 27182 Balt & Ohio 8214 11935 Br'k'n RT 7214 210 Br'k'n U G. 149 300 Brunswk Co 814 300 CanSouth'n 54 500 Chi & E. Ill. 10214 102 102 -3 Fed Steel. 3814 371, So R'y pt. 5614 p75 Chi & NW.. 16114 15816 159 -214 Gentlies pf 138 13714 St L SW pf 284 18455 Ch B&Q. 125 1700 Chi & G \ 13 13 200 ChGWpf(A) 7814 800 Cht 1 & L ... 25 16500 Ch M & StP 117% 115% 115% 12165 Cb R | & Pac 1 0 7 1054 106 900 Ch! Term ... 1214 2100 Chi Term pi 36% 3516 3016 - 16 995 CCC & St L 60 600 CleLord Wp 69 3075 Col Fuel &1. 40 100 Col H C& I. 18% 5% - 16 210 ColSouth'n. 1310 Con Gas .... 1824 1814 181% -2% 7760 Con Tobac. 2936 345 Con Tob pt. 80 8014 -1 610 Del & Hud .. 1 1414 114 200 Dellac&W. 178 850 Den & RG. 19 100 Den&RG pt. 68% 124 - % 650 Erie...... 1214 1216 233 Ev & TH. 4914 600 Hock Val pt 68 1140 Illinois Cen. 1 1 3% 1 1 216 1 1 216 -116 1572 Int Paper ... 23% 955 Int Paper pt 64 200 Int Silver... 65 550 lowa Cen pf 50 814 200 K C P&G.. 17 400 Lac Gas .... 69 320 L E & West 294 1606 Long Island 75% 7235 Lou & Nash 81 80% -1 7420 Manhattan, 93% 100 MetWSEp!. 78 600 Mex Cent ... 1314 100 Mex Nat... 4 500 MStP&SSM 24% 2414 2416 - 4 300 MSPSSMp. 66% 301 M K & Tex 114 1114 1665 MK&TD. 5714 -214 400 Mobile & Q 43 4214 42% -2% 800 Nat Bis Ca 3 1 014 016 - 16 100 N Bis Co p! 85 20% -1% 270 Nat Lead ... 20% 20% 150 Nat Lead pf 1 0 3 41 45 Nat Steel ... 3016 1240 Nat Steel pf. 88 2610 Nat Tube .. 4716 3259 Nat Tube pf 8814 800 N J Central 119 6325 NY Central 133% 131% 131% -136 3414 3414 -214 7714 7714 -114 9240 Nor. & Wes 36% 1347 Nor & W p: 7816

900 Nor Am Co. 14% 18550 Nor Pacific 57% 965 Nor Pac pl. 7 5% 7 516 1800 Ont & West 22 300 Pac C'st 2 p . 6 014 3 115 680 Pacific Mail 32's 13150 Peo Gas .... 103% 101% 101% -2 300 Pre Mri RR 25% 100 Peo & East 714 100 Peo D & E. 280 Pres St'l Car 4 946 100 Quicksliver. 1% 196 - 34 300 Quicks'l'r p 914 1050 Reading .... 18 11360 Read 1st p. 57% 1310 Read 2d pf. 2016 2055 Rep Steel ... 15% 700 Rep Steel p. 57 200 St L&San P 104 StLASF 1 n 68 725 Sil&SF 2 p 33% 324 324 -14 2425 11 L S W p: 28 4 250 St P&Om p. 175 20070 : on Pacide 3514 2385 Sou Ry Ca 13 33% 34 -1% 544 5446 -216

6655 SouRyCo x 56% 4450 Tenn C&L 79% 100 Tex L Tr'st 13% 3350 Tex Pacific 18% 750 U Bag & P 1414 8210 U Bag & P p 65 30350 Union Pag. 55 36 35 U Pac pf ... 7 4 74 2130 USLeath'ro 7014 146 U S Ruba 93

53% 53% -1% 73% - % 70 93 700 West U Tet. 814 80%

2450 Wabash p. 224 21% 21% - 129 Wells P Ex. 123 123 123 -4 250 W&LE 1st p 53 725 W&LE 21 p 2854 300 Wis Central 1614 900 Wis Cent p 49 Total sales of stocks, 6 23.37 2 shares.

OUTSIDE SECURITIES-CLOSING QUOTATIONS. Amal Cop 87% 87% Hav C Cos 14% 16 Am WCoc 17% 17% HavCCopf 84 Am W Cpf 74% 75% Ill Trans. 1% 35 Int Power. 28 Air Power. 30 Am Gas .. 26 27 Inter SP c 18% 19 Am Gas pl 50% 52 Inter SP pt 64 65 Am G bds. 96% 97% L Tiger M. 6 B&NYFbd 86% 87% Nat Sait c. 41 Bay S G... 1% Cast I Pc. 5% NewEng T 4% Cast I P pf 44% 46% NY EI VT 9% 9% C& A subs 1 0 6 1 1 0 7 104% Dis of A... 614 7 Rubber 6 2 634 1054 Dis of Apr 23 24 Rub G pt. 75 C&An 3s 92 95 Ous Blepf 86

Elee B pf . 38

Elec Veb e 28

44 SC L&H C120 125 30 Stan Oil...541 643 Elec V pf. 66 70 StorPower 154 18 Elec Pneu 24 3 Union Cop 5 61 Flem C&C 23 26% WorthP pf 110 112 Gen Car... 9 BOSTON CLOSING QUOTATIONS. Bid Asked.

Bos & Alb242% 245

Bos & Me 193 195

Chi Jun e 134 — Quincy M. 135 136

Fitchbig pf 132 133 Tam Min. 174 175 Merg'nt'ler 1 92 193 Butte..... 66 Boston Ei. 1 43% 144 BUG 1st. --OldColony 208 209 BUG 24. 47% 50 W End R c 92 93 Arcadian. 18
Dom Coal. 43 44 Eim River 4
Am Bell T314 116 Utah..... 27 Erie Tel . 100% 102 Whi Knob 17

Gen Ele pf 138 139 PHILADELPHIA CLOSING QUOTATIONS Bid Asked. Bit. Astel. CampSteel 1814 1814 Phila Trac 9514 9514 C.O & G pf 40 41 Union T. 36% 37 ELC of A 9% 9% UGICO.114 1144 c, 0 & G e 30 E&PT 4s 98% 98% W NY &P 8% Leh VRR 26% 27 We' L.Co. 44 CHICAGO CLOSING QUOTATIONS. Bid. Asked.

Bid. Asked.

A Strawb 31% 33 M W SE pf 77% 78% CityR'way260 270 NChSt Ry216 250 Dia Match 123 124 N Carbe 15 154
LakeS"L" 84 934 SoS "L". 95 964
L St E. etts 8 534 W Ch St R 108 109 LATEST LONDON QUOTATIONS. Anaconda ...... 94 Norfolk & W pf .... 26% Northern Pacific Atchison. Atchison pf ...... 70% Northern Pacific pf 77% 1205 Am Cet Ppi 6514 65 65 - 5 Batt & Ohlo ..... 8415 Ontario & West ... 2215 850 Am Cot Oil. 3374 3314 3314 - 14 Batt & Ohlo pf..... 8515 Pennsylvania..... 6915 Canadian Pacific. 96% Reading ..... Chesapeake & Ohio 29% Reading 1st pf .... 29 Denver & R.G. .... 20 Reading 20 Denver & R.G. pf... 70% St. Paul ... 20 Reading 2d pf .... 154 Erie .....

May 7. May 8. . TASF 26% 24% North Am. 14% 14% A.TASPpf 69% 684 N & W .... 36% Am Cot Oll 34 33% N & W pf. 79 Am 8 Ref. 112% 108% N'weste. . 161% 159 -2% Am Tob... 102% 100 Nor Pac c. 57% 5814 Am Steel H 25 21% Nor Pac pt 75% 7614 - % Am Sa W 37% 37% N Y Cen. 133% 131% 24% -1% Brook RT 72% 711 Nat Steel 30 6814 - 15 B&O .... 625 765 NJ Cen. 110 119 765 - 616 Can So ... 65 53 O& West 225 21 53 04 West 224 21% -3% CCCastL 00 59 PeoG & C1034 1014 714 -14 C. BAQ .. 125 1234 Pac Mail. 33 Ches & O. 29% 28% Rock Isl. 107% 106 814 - 14 Ch Gt W. 1314 13 Reading Del & Hud 1 14% 1 14 | Read 1stpf 67% 06% 400 Can Pacific 95 94% 94% - % D&RG.. 19% 18% St Paul c 117% 115% 5581 Ches & Ohio 29% 28% 28% -1% Erie 1st pf 38% 36% So R'way 13% 12% 1231 1231 -115 Gt Npf ... 107% 1031 Tex Pac. 13 - 14 Ill Cen ... 113% 112% Tenn Cal 79% 76 -114 Kan & Tex 11% 11% Union Pac 55% 2414 2414 -114 Kana T pf 34 324 Union P pf 744 7314 11514 11514 -126 Lo & Nash 8116 8014 U S Lea ... 124 1114 -1% LE&W.. 30 29% Wab&Pc 8% 8 -1 Man Con. 93% 92 Wab&Ppf 22% 21% MinnæStl. 65 65 W Un Tel 81 814 Mo Pac ... 57% 55% Whæle. 9% 9% Met St Ry. 153 150% Wælezdpf 28% 27%

374 -2% Nat Lead .. 21% 20% Government bonds easier. The 4s of 1925 closed is per cent lower bid. Railway and other binds weak. The features were Central Pacific 4s, Fort Worth and Denver City 1sts, Long Island unified 4s, Norfolk and Western 4s, Reading general 4s, Rock Island general 4s, Southern, Pacific 4s, San Antonio and Aransas Pass 4s, Atchison, Baltimore and Ohio, Central Pacific, Erie, Iron Mountain, Kaneas and Texas, Northern Pacific, St. Louis Southwestern and Wabash issues.

16695 Fed Steel... 3834 3734 3716 - 34
4230 Fed Steel pt 6734 6634 6734 - 34
1120 Gen Blec Col 3 934 13 734 13 735 - 34
460 Glucosa.... 4934 4834 4835 -1
830 GreatNorpf. 1 5 5 15 334 15 334 - 434
1310 Beck Vol. 3 9 Domestic exchange on New York: Boston, 80 10c discount. Charleston—Buving, par; selling, 15 premium. Savannah. Buving, par; selling, 15 premium. Savannah. Buving, par; selling, 11 per 11,000. New Orleans—Bank, 11 premium; commercial, 75c. discount. San Francisco—Sight, 15c. premium: telegraph, 174c, premium. St. Louis, 25c. premium. Chicago, 30c. discount. Cincinnati Between banks, 106/20c. premium; over counter, 50c. premium. Exports of general merchandise from the port of New York for the week ending to-day were valued at \$9.582,628, against \$11,408,075 in the preceding week and \$9.042,800 in the corresponding week of last year; since Jan. 1, \$219,535,511, against \$167,488,072 the corresponding period of last year.

The all-rail eastbound shipments of dead freight from Chicagolast week were 92,748 tons, against 126,336 tons the previous week. Railway gross earnings for April compared with those of the same month last year are as follows:

| Follows: | Bur., Cedar Rapids & Nor. | \$332,010 | Inc. | \$25,638 | Dul., S. S. & Att. | 206,518 | Inc. | 35,813 | K. C. Fort Scott & Memphis | 431,721 | Inc. | 95,712 | K. C. M. & Bir. | 137,468 | Inc. | 49,851 | Northern Pacinc. | 2,334,457 | Inc. | 375,491 | Pere Marquette. | 634,193 | Inc. | 48,188 119
13144 -136
12
13444 -246
14454 - 145
15644 - 145
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1 The Pacific Mail Steamship Company reports gross earnings for March of \$275,591, a decrease of \$33,033 as compared with the same month of last year, and net \$56,008, a decrease of \$53,724. For the eleven months ending March 31 the gross earnings were \$3,491,752, a decrease of \$394,186 as compared with the corresponding period of last year, and net \$1,052.875, a decrease

of \$343,621. The New York, Chicago and St. Louis Rail-road Company reports for the quarter ending March 31: 1900. 1899. Changes. Gross earnings. \$1,750,038 \$1,633,566 Inc. \$96,472 Oper. expenses. 1,356,365 1,321,291 Inc. 55,094

Net earnings. \$873,653 \$312,275 Inc \$61,378 Other income. 1,231 1,107 Inc 124 Total income . \$374.884 \$313.352 Inc. \$61.502 Charges ...... 301,169 300,517 Inc. \$52 \$73,715 \$13,065 Inc. \$60,650 Surplus .... Cash on hand, \$1,221,423; profit and loss surplus, \$374,961

The Boston and Maine Railroad Company re-ports for the quarter ending March 31: 1900. 1809. Changes. Gross earnings. \$4.698,412 \$4,286,207 Inc. \$607,205 Oper. expenses. 3,630,672 3,106,809 Inc. 532,773 Net earnings. \$1,253,739 \$1,189,308 Inc. \$64,431 Other Income..., 134,284 151,017 Dec. 16,733 Total income \$1,388,023 \$1,340,325 Inc. \$47,698 Charges ....... 1,349,879 1,369,858 Dec. 19,979 . \$38,144 def \$29,583 Inc. \$67,677 Surplus .... The Buffalo and Susquehanna Railroad Com-pany reports for the quarter ending March 31:

1900. 1899. Changes. Gross earnings. ..\$165,649 \$169,427 Dec. \$3,778 Oper. expenses... 94,115 107,305 Dec. 13,120 Net earnings \$71,534 \$62,122 Inc. \$9,412 Charges 41,376 43,043 Dec. 1,667 Surplus ...... \$30,158 \$19,079 Inc \$11,070 The general balance sheet shows cash in hand, \$218,152, and a profit and loss surplus of \$224. The Yonkers Railroad Company reports for the quarter ending March 31:

1900. 1599. 1599. Gross earnings ... \$34,330 \$27,504 Inc. Op. expenses ..... 28,048 \$26,493 Inc. 1899. Net earnings ... \$6,282 Other income .... 20 \$1,101 Inc. 125 Dec. \$1,226 Inc. \$5,078 14,053 Inc. 953 \$8,734 \$12,827 Dec. \$4,093 Deficit ..... The general balance sheet shows cash on hand, \$6,852 and a profit and loss (deficiency), \$28,875. The Westchester Electric Company reports for the quarter ending March 31:

| 1900 | 1800 | Changes | Changes | 1900 | 1800 | Changes | 1900 | 1800 | Changes | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 19 Loss 56,690 57,723 Dec. \$1,633 Fixed charges 6,944 7,434 Dec. 400 Deficit ...... \$13,084 \$15 157 Dec. \$2,128 The general balance sheet shows—Cash on hand, \$2,991, and a profit and loss ideficiency). The receipts of the Government to day weres

The receipts of the Government to day were Customs, \$614,911; internal revenue, \$481,171, and miscellaneous, \$27,743, a total of \$1,123,825. The disbursements were \$1,644,000, an excess of expenditures over receipts of \$520,174. The receipts of the fiscal year have been \$483,618,281, and the disbursements \$425,536,673, an excess of receipts over expenditures of \$57,841,397. The official count of cash in the general Treasury, not including the gold reserve of 8,50,000,000 and \$732,273,779 in gold, silver and notes, against which certificates are outstanding, and compared with that of yesterday, shows: May 7. May 8.
Gold coin, builton and crus \$77,337,154 \$77,265,755

| Silver dollars, builton and certificates | 8,796.679 | 8,960.035 | Certificates | 12,087,022 | 12,145,487 | Other assets | 47,824,177 | 46,285,915 | Net available cash bal \$146,045,682 \$144,654,327 The Treasury Department to-day received bonds to the amount of \$1,146,000, to be exchanged for the new 2 per cent bonds of 1939 under the Refunding act. The total amount of bonds received to date is \$266,617.550 Money in London, 319 per cent Rates of discount in open market for short and three months bills, 4 per cent. Paris advices quote 3 per cents at 101 francs. Exchange on London, 25 francs 18 centimes.

Thompson, Tenny & Crawford offer to inves-4 per cent, bonds, and city of Paterson, N. 1. 3°2 per cent, bonds, and city of Yonkers, N. 1.

### COMMERCIAL.

TUESDAY, May 8 GRAIN Wheat Spot was stendy, Sales, 206,000 bush., including 190,000 for export at the outports. No. 2 red in elevator. No 1 hard, Se. over. Northwestern receipts were 305 cars, against 356 last week and 186 last year: Chicago, 78, agatus: 56 last week and 97 a year ago. Futures closed unchanged to be higher. Sales, 1,475,000 bush. Prices 9% as follows: